

COMPASS

July 2023

Mendham Borough Market Insights

Mendham Borough

JULY 2023

UNDER CONTRACT

9
Total
Properties

\$1.0M
Average
Price

\$725K
Median
Price

125%
Increase From
Jul 2022

20%
Increase From
Jul 2022

4%
Increase From
Jul 2022

UNITS SOLD

8
Total
Properties

\$1.1M
Average
Price

\$879K
Median
Price

-27%
Decrease From
Jul 2022

27%
Increase From
Jul 2022

15%
Increase From
Jul 2022

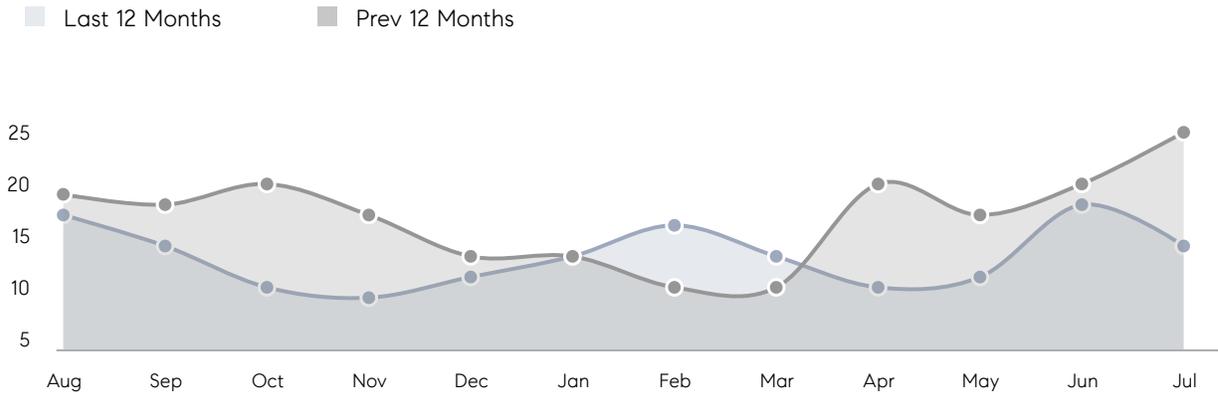
Property Statistics

		Jul 2023	Jul 2022	% Change
Overall	AVERAGE DOM	35	37	-5%
	% OF ASKING PRICE	101%	101%	
	AVERAGE SOLD PRICE	\$1,133,313	\$895,000	26.6%
	# OF CONTRACTS	9	4	125.0%
	NEW LISTINGS	7	12	-42%
Houses	AVERAGE DOM	49	41	20%
	% OF ASKING PRICE	101%	101%	
	AVERAGE SOLD PRICE	\$1,472,800	\$1,034,875	42%
	# OF CONTRACTS	8	3	167%
	NEW LISTINGS	5	10	-50%
Condo/Co-op/TH	AVERAGE DOM	11	27	-59%
	% OF ASKING PRICE	102%	100%	
	AVERAGE SOLD PRICE	\$567,500	\$522,000	9%
	# OF CONTRACTS	1	1	0%
	NEW LISTINGS	2	2	0%

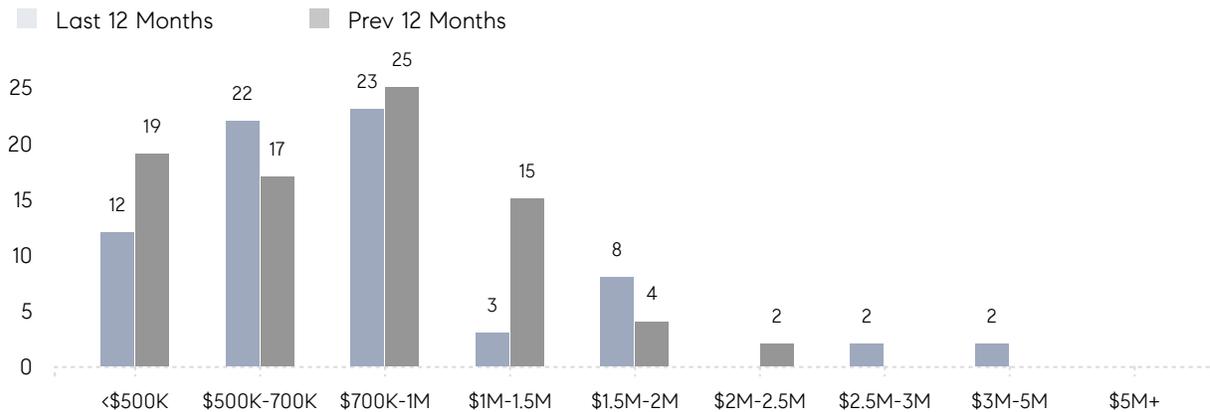
Mendham Borough

JULY 2023

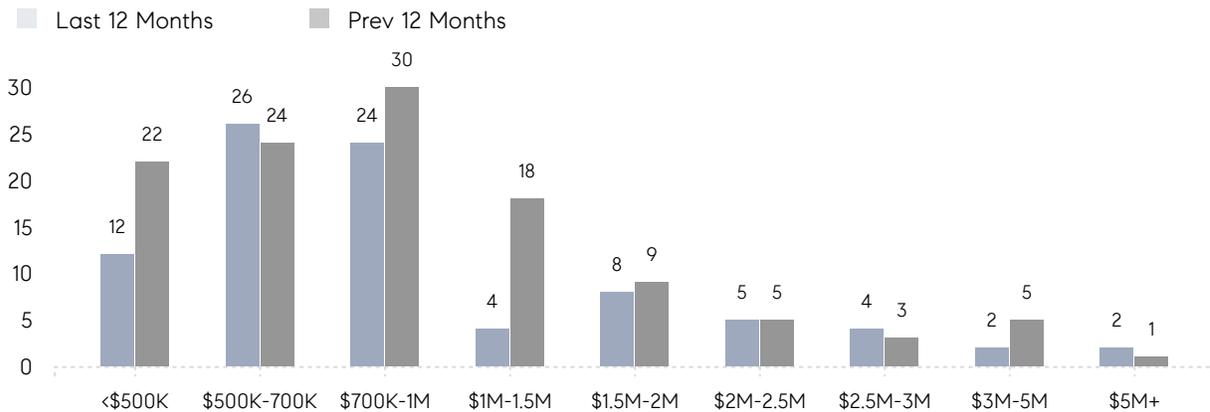
Monthly Inventory



Contracts By Price Range



Listings By Price Range





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